



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 27-12-2022

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1. Consider the Following statements regarding the Forest Rights Act, 2006
 - 1) It gives FDST and OTFD the right to ownership to land farmed by tribals or forest dwellers subject to a maximum of 4 hectares.
 - 2) The rights of the dwellers extend to extracting Minor Forest Produce, grazing areas etc.Select the correct answer using the codes given below:
 - a) 1 only
 - b) 2 only
 - c) both 1 and 2
 - d) Neither 1 nor 2

 2. The Government has decided not to extend the Pradhan Mantri Garib Kalyan Ann Yojana, (PMGKY) Under this context Consider the following Statements:
 - 1) PMGKY absorbed the shock of the pandemic for the extreme poor
 - 2) Provided additional allocation of foodgrains, i.e., rice or wheat from the central pool at five kilograms a month free of cost to beneficiaries under the National Food Security Act (NFSA)
 - 3) Ration card holders can now avail 5 kg of wheat or rice per month for free rather than at a subsidised rate, while Antyodaya Anna Yojana cardholders will receive 35 kg of free foodgrains.Select the correct answer from the codes below:
 - a) 1 and 2 only
 - b) 2 and 3 only
 - c) 1 and 3 only
 - d) 1, 2 and 3

 3. Which of the following is not an instrument of Money market?
 - a) Dated Securities (G-Sec)
 - b) Commercial Paper
 - c) Zero-coupon bonds
 - d) Certificate of Deposit

 4. Consider the following statements:
 - 1) Both Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) are used as indicators of external competitiveness.

- 2) REER is the weighted geometric average of bilateral nominal exchange rates of the home currency in terms of foreign currencies.
- 3) REER reflects the quantity of domestic goods required to purchase one unit of a given basket of foreign goods.

Which of the above statements are correct?

- a) 1 and 2 only
 - b) 2 and 3 only
 - c) 1 and 3 only
 - d) 1, 2 and 3
5. Oran Bachao Yatra, recently in the news, to save the sacred grooves is in the State of
- a) Odisha
 - b) Assam
 - c) Tamil Nadu
 - d) Rajasthan
6. Consider the following statements regarding Forest Right Committee
- 1) The Scheduled Tribes and other Traditional Forest Dwellers (Recognition of Forest Rights) Act, 2006 does not contain any provision for constitution of Forest Rights Committee by the State Governments.
 - 2) The Scheduled Tribes and other Traditional Forest Dwellers (Recognition of Forest Rights) Rules, 2008, notified by the Ministry of Tribal Affairs on 1.1.2008 for implementing the provisions of the Act, provide for constitution of Forest Rights Committee by the Gram Sabha for assisting it in its functions.
- Which of the statements given above is/are correct?
- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
7. Recently Delhi HC gave verdict on 'Rooh Afza' trademark. Consider the following about trademarks.
- 1) A trademark is a distinctive sign or indicator used by a business organisation to distinguish its products or services from those of other entities. I
 - 2) It serves as a badge of origin exclusively identifying a particular business as a source of goods or services.

3) Trademark infringement is the unauthorised usage of a sign that is identical or deceptively similar to a registered trademark.

Select the correct answer from the codes below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

8. SEBI on Monday ordered the attachment of bank and demat accounts of a Sahara Group firm, its chief Subrata Roy and others to recover ₹6.42 crore for violating regulatory norms in the issuance of optionally fully convertible debentures (OFCDs).

In this context consider the following statements:

- 1) Optionally convertible debentures are debt securities which allow an issuer to raise capital and in return the issuer pays interest to the investor till the maturity.
- 2) The investor of such debentures has a right to convert the debt into equities of the issuing company at a price which is normally decided at the time of the issue.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Which among the following is/are considered as the asset of Reserve Bank of India (RBI)?

- 1) Loan given to the banks.
- 2) Bankers deposit to RBI.
- 3) Government Securities.

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 2 only
- c) 1 and 3 only
- d) 2 and 3 only

10. Consider the following statements regarding recent mergers of Public Sector Banks:

- 1) Merger of Punjab National Bank with Oriental Bank of Commerce and United bank of India will make it the largest lender in the country.

2) Merger of banks will provide benefits of economies of scale.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2